

ORDINANCE NO. 7-2023

AN ORDINANCE BY THE COUNCIL OF THE CITY OF NEW PHILADELPHIA, TUSCARAWAS COUNTY, OHIO, AUTHORIZING THE ESTABLISHMENT OF AN AGENCY FUND, CALLED "CREDIT MEMO CLEARING FUND" FOR THE PURPOSE OF HOLDING OVERPAYMENT OF UTILITY BILLS AND APPLYING THOSE CREDITS BACK TO THE CUSTOMERS OF THE CITY OF NEW PHILADELPHIA, AND DECLARING AN EMERGENCY.

WHEREAS, The City of New Philadelphia has established a new utility billing system that applies overpayments to a credit memo instead of a utility revenue;

WHEREAS, In order to maintain the financial integrity of the various funds when utility customers overpays their utility account;

WHEREAS, The City of New Philadelphia needs a method of processing those overpayments;

WHEREAS, This type of fund is authorized under Ohio Revised Code Section 5705.12;

THEREFORE BE IT NOW ORDAINED by the Council for the City of New Philadelphia that:

SECTION 1: In accordance with Ohio Revised Code Section 5705.12 the Director of Finance is authorized to establish a fund called "Credit Memo Clearing Fund".


SECTION 2: The purpose of this fund shall be to serve as a clearing account for over payments of utility accounts and credits back to those customers accounts when a new utility bill is established.

SECTION 3: No Interest earned shall be credited to this fund

SECTION 4: A copy of this Ordinance shall be forwarded to the Auditor of State.

SECTION 5: This ordinance shall be in full force and effect immediately upon passage.

PASSED: April 24, 2023


DONALD C. KEMP
PRESIDENT OF COUNCIL