

RESOLUTION NO. 47-2016

A RESOLUTION BY THE COUNCIL OF THE CITY OF NEW PHILADELPHIA, OHIO TO AUTHORIZE RELEASING FUNDS FROM THE CEMETERY ENDOWMENT FUND AND EVERGREEN ENDOWMENT FUND , FUNDS #812 AND #814 TO THE CITY OF NEW PHILADELPHIA FOR DEPOSIT TO THE CEMETERY OPERATING FUNDS FOR REINVESTMENT PURPOSES, AND DECLARING AN EMERGENCY.

WHEREAS, the Council of the City of New Philadelphia, Ohio desires to release and reinvest the trust funds from the Cemetery Endowment Fund and the Evergreen Endowment Fund (Funds #812 and #814).

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NEW PHILADELPHIA, OHIO, AS FOLLOWS:

SECTION 1. The Council of the City of New Philadelphia, Ohio does hereby authorize the release of the trust funds from the Cemetery Endowment Fund and Evergreen Endowment Fund (Funds #812 and #814) to the City of New Philadelphia to be placed in the Cemetery Operating Fund for purposes of reinvesting said funds and utilizing the same as needed.

SECTION 2. This Resolution is hereby declared to be an emergency measure and its immediate passage is necessary in order to preserve, protect and maintain the health, safety and welfare of the citizens of the City of New Philadelphia, Ohio.

SECTION 3. This Resolution shall take effect and be in force immediately upon its passage and approval.

PASSED: December 12, 2016

ATTEST:


JULIE COURTRIGHT
CLERK OF COUNCIL


SAM R. HITCHCOCK
PRESIDENT OF COUNCIL

APPROVED:


MAYOR JOE B. DAVIS

SPONSORED BY: THE PARKS AND CEMETERY COMMITTEE