

RESOLUTION NO. 12-2022

A RESOLUTION BY THE COUNCIL OF THE CITY OF NEW PHILADELPHIA, OHIO TO AUTHORIZE AND DIRECT THE AUDITOR OF THE CITY OF NEW PHILADELPHIA TO TRANSFER ADEQUATE FUNDS FROM THE TV CABLE FRANCHISE FEES FUND #260 TO PAY OFF SIB LOAN #140014, AND TO TRANSFER THE REMAINING FUNDS INTO THE GENERAL FUND #101 FOR FISCAL YEAR 2022, AND DECLARING AN EMERGENCY.

WHEREAS adequate funds need to be transferred from the Cable Franchise Fees Fund #260 for purposes of paying off the SIB Loan #140014, and for the remaining funds to be transferred to the General Fund #101 for expense purposes.

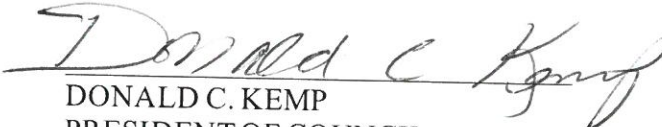
NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NEW PHILADELPHIA, OHIO, AS FOLLOWS:

SECTION 1. The Council of the City of New Philadelphia hereby authorizes and directs the Auditor of the City of New Philadelphia to transfer adequate funds from the TV Cable Franchise Fees Fund #260 to pay off SIB Loan #140014, and to transfer the remaining funds to the General Fund #101 for fiscal year 2022.

SECTION 2. This Resolution is hereby declared to be an emergency measure and its immediate passage is necessary in order to preserve, protect and maintain the health, safety and welfare of the citizens of the City of New Philadelphia, Ohio.

SECTION 3. This Resolution shall take effect and be in force immediately upon its passage and approval.

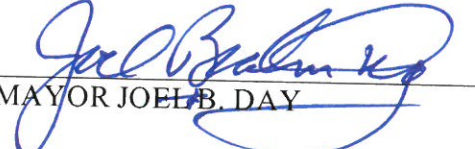
PASSED: April 11, 2022


DONALD C. KEMP
PRESIDENT OF COUNCIL

ATTEST:


JULIE COURTRIGHT
CLERK OF COUNCIL

APPROVED:


MAYOR JOEL B. DAY

SPONSORED BY: FINANCE COMMITTEE