

RESOLUTION NO. 32-2017

A RESOLUTION DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE CITY OF NEW PHILADELPHIA ON BEHALF OF THE STATE OF OHIO (THE BORROWER) TO REIMBURSE ITS 314 WATER IMPROVEMENT FUND FOR THE WTP BACKWASH EFFLUENT TO SANITARY SEWER, OPWC PROJECT NUMBER CCN19U/CN20U WITH THE PROCEEDS OF TAX-EXEMPT DEBT OF THE STATE OF OHIO, AND DECLARING AN EMERGENCY.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NEW PHILADELPHIA, ON BEHALF OF THE STATE OF OHIO THAT:

SECTION 1. The Mayor of the City of New Philadelphia reasonably expects to receive a reimbursement for the WTP Backwash Effluent to Sanitary Sewer as set forth in Appendix A of the Project Agreement with proceeds of bonds to be issued by the State of Ohio.

SECTION 2. The maximum aggregate principle amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is \$90,000.00

SECTION 3. The Fiscal Officer of the City of New Philadelphia is hereby directed to file a copy of this Resolution with the City of New Philadelphia for the inspection and examination of all persons interested therein and to deliver a copy of this Resolution to the Ohio Public Works Commission.


SECTION 4. The City of New Philadelphia finds and determines that all formal actions of this City concerning and relating to the adoption of this Resolution were taken in an open meeting of the City of New Philadelphia and that all deliberations of the City of New Philadelphia and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

SECTION 5. This Resolution shall be in full force and effect from and immediately upon its adoption.

PASSED: July 24, 2017


SAM R. HITCHCOCK
PRESIDENT OF COUNCIL

ATTEST:


JULIE COURTRIGHT
CLERK OF COUNCIL


MAYOR JOEL B. DAY

SPONSORED BY: PUBLIC WORKS AND ECONOMIC DEVELOPMENT COMMITTEE